

Scotfield Town
TOWN

June 30, 2007
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Scotfield Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 22, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 22, 2006 for all budgetary funds.

Signed:

Mike Ehrlich
(Budget Officer)

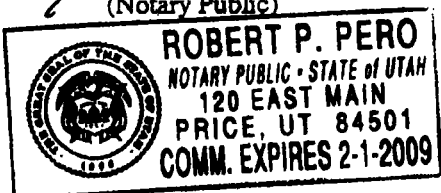
Subscribed and sworn to this

30th

day of

August, 2007

Robert P. Pero
(Notary Public)



Scotfield Town

Governmental Unit

June 30, 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	3,965	3,100	3,100
	Prior Years' Taxes - Delinquent		500	500
	General Sales & Use Taxes	2,445	2,700	2,700
	Fee-in-Lieu of Property Taxes			
	Other	3		
	LICENSES AND PERMITS			
	Business Licenses & Permits	530	600	600
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	5,725	7,500	7,500
	Liquor Fund Allotment		600	600
	Grants from Local Units:		4,800	4,800
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services:	197		
	MISCELLANEOUS REVENUE			
	Interest Earnings			
	Rents and concessions		6,000	6,000
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:	6,000		
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	18,865	25,800	25,800

Scofield Town

Governmental Unit

June 30, 2007

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	4,735	6,000	6,000
	Professional Services (Accounting, Legal, Engineering, etc.)	2,478	1,800	1,800
	Elections			
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department	1,832	2,500	2,500
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	4,912	6,000	6,000
	Other:			
	SANITATION (Garbage Collection)	2,230	2,100	2,100
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks			
	Cemetery		500	500
	COMMUNITY & ECONOMIC DEVELOP.		900	900
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	2,678	5,400	5,400
	TOTAL EXPENDITURES	18,865	25,800	25,800

Seaford Town

Governmental Unit

June 30, 2007

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income		406	406
	Other Additions	4		
	TOTAL REVENUE	4	406	406
	Beginning Fund Balance	33,099	33,009	33,821
	TOTAL AVAILABLE FOR APPROP.	33,103	33,415	33,821
	EXPENDITURES:			
	Miscellaneous	94		
	TOTAL EXPENDITURES	94		
	Ending Fund Balance	33,009	33,415	33,821

Scotfield Town

Governmental Unit

June 30, 2007

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	52,671	47,000	80,000
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	52,671	47,000	80,000
	OPERATING EXPENSES:			
	Personnel Services	9,838	10,500	10,500
	Contractual Services			
	Material and Supplies	21,604	765	765
	Depreciation	32,918	12,000	12,000
	Other		26,500	26,500
	TOTAL OPERATING EXPENSE	70,360	49,765	49,765
	OPERATING INCOME (LOSS)	< 17,689 >	< 2,765 >	30,235
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense	< 2,971 >	< 4,000 >	< 4,000 >
	Operating transfers from:			
	Operating transfers to: General Fund	< 6,000 >		
	NET INCOME (LOSS)	< 26,660 >	< 6,765 >	26,235

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			